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PROPOSED MERGER INVOLVING JUBILEE HOLDINGS LIMITED AND ALLIANZ AFRICA HOLDING GmbH

Following a notification from COMESA Competition Commission, the Fair-Trading Commission (hereinafter referred to as “the Commission”) is currently analyzing the proposed transaction involving Jubilee Holdings Limited and Allianz Africa Holding GmbH.

The proposed transaction concerns the acquisition of the property and casualty and certain medical insurance of Jubilee Holdings Limited by Allianz Africa Holding GmbH. The acquirer Allianz Africa Holding GmbH is an insurance business in Africa which operates in common markets such as Kenya, Egypt and Madagascar. Allianz Africa Holding GmbH has no physical presence in Seychelles but operates in our territory as either Allianz Global Corporate & Speciality SE, AWP Health & Life S.A or Allianz Global Corporate & Speciality South Africa Ltd.

The Commission hereby invites any business, which feels that the above-mentioned transaction may affect their operations, to contact the Commission’s office at info@ftc.sc or the below address by or before the **24th of March 2021**.

Fair Trading Commission Seychelles
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The Commission thanks the public for their cooperation.