

Memorandum of Understanding

The Seychelles Bureau of Standards and the Fair Trading Commission (hereinafter referred to as "the Parties"), with the aim of promoting cooperation in the enforcement of consumer protection and fair competition and related policies, aiming to create favourable conditions for the development of mutual relations, based on the principles of equality and mutual benefit, have reached the following understanding:

1. Both Parties will promote and strengthen cooperation in the enforcement of consumer protection and fair competition and related policies.

2. This cooperation shall be based on the following principles:

i) Application of the legal framework with regards to Consumer Protection and Fair Competition;

ii) to promote the cooperation between the parties through the exchange of information on issues relating to Consumer Protection and Fair Competition;

iii) to review and monitor Standards that have been set by the Seychelles Bureau of Standards;

iv) to consult with regards to policies or Standards that will directly affect matters of Consumer Protection and Fair Competition;

v) information exchange on major concerns between the Parties;

vi) exchange of expert studies and consultation;

vii) notification of enforcement activities that may affect the important interests of the other agency;

viii) exchange of materials on current situations, experiences, and new developments in legislation and enforcement of policies;

ix) to cooperate, in their respective functions, in the handling of cases and inspections;

3. Wherever possible, the Parties will settle any discrepancies and disputes arising from cooperation under this Memorandum of Understanding in an amicable manner.

4. The Memorandum of Understanding may be terminated by either Party through a written notification of that Party's intention to terminate the Memorandum of Understanding. Such a notification shall be given 2 months prior to the effective date of termination.

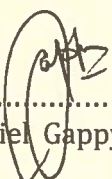
5. Termination of the present Memorandum of Understanding will not affect any programmes and projects started on the basis of it.


6. The terms of any domestic or international agreements that the Parties have entered into will not be changed by this Memorandum of Understanding.

7. Cooperation between the Parties under this Memorandum of Understanding is subject to the Laws of Seychelles.

For the Fair Trading Commission

For the Seychelles Bureau of Standards
of the Republic of Seychelles


.....
Mr Daniel Gappy, CEO


.....
Mrs Amy Quatre, CEO

Date: 29/5/12

Date: 29/5/12