



PRESS RELEASE

The Fair Trading Commission has accepted an undertaking in a competition case (FCA 59) with regards to an advert published by ISPC Seychelles in the TODAY newspaper dated Saturday 20th June 2015.

In June 2015, the Commission launched an investigation as per its functions under Section 5 (1) (c) Fair Trading Commission Act. The investigation was launched into the advert which was indicating the retail price at which Heineken Beer in 25cl bottle is to be sold by retailers.

The Commission concluded that there had been a breach of Section 17 (1) (2) (c) of the Fair Competition Act 2009.

The ISPC Seychelles has subsequently offered a voluntary undertaking in writing to the Commission pursuant to **Section 48 of the Fair Competition Act 2009** which is opined to satisfactorily address the concerns highlighted in the Commission's investigation report.

On 29th July 2015, The Board of Commissioners endorsed the said undertaking as final settlement of the matter.

As per Section 49 (1) of **the Fair Competition Act of 2009, the Commission shall keep under review the compliance with directions given by the Commission and the performance of undertakings given by an enterprise.**

"Be the leading institution in the protection of consumers and the competition process for the promotion of socio-economic welfare"