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## **Press Release**

The Fair Trading Commission as part of its mandate is to ensure that businesses are in compliance with the Fair Competition Act 2009. To that effect, The Fair Trading Commission accepted two undertakings by the end of May 2018, from Kasi & Co. (Pty) Ltd and Stone Mill Bakery (Pty) Ltd respectively.

Prior to the undertakings the Fair Trading Commission through its investigations had found that the aforementioned businesses had breach the provisions of the Fair Competition Act 2009, namely Section 17, relating to Resale Price Maintenance. As per the Fair Trading Commission's findings the named businesses were setting the price downstream at which their products were being resold by retailers.

Both Kasi & Co. (Pty) Ltd and Stone Mill Bakery (Pty) Ltd made a respective undertaking with the Fair Trading Commission as a remedy for breaching the provisions of the Fair Competition Act 2009.

Both businesses admitted they had breach the provisions of the Fair Competition Act 2009 as they were setting the price downstream for their products which were being resold by retailers.

The businesses undertook not to publish in any form whatsoever or direct any retailers whether expressly or implied, any representation as to what price its products are to be resold at. This is due to retailers having complete freedom to set their own prices for products supplied by the businesses.

Finally, the businesses undertook, that for all its future price advertisements that such prices stated are 'Recommended Retail Prices' thus not binding on the retailers.